

STATEMENT OF CASH FLOWS
from 01.01. to 31.12.2015. year

(in RSD thousand)

POSITION		AOP code				Amount	
						current year	previous year
1		2				3	4
A.	CASH FLOWS FROM OPERATING ACTIVITIES	3	0	0	1	1,723,741	1,776,686
I.	Cash inflows from operating activities (from 3002 to 3005)						
1.	Inflow from interest	3	0	0	2	1,467,445	1,563,367
2.	Inflow from fees	3	0	0	3	198,689	213,319
3.	Inflow from other operating activities	3	0	0	4	57,607	0
4.	Inflow from dividends and profit sharing	3	0	0	5	0	0
II.	Cash outflows from operating activities (from 3007 to 3011)	3	0	0	6	1,859,557	2,013,651
5.	Outflow from interest	3	0	0	7	532,171	836,894
6.	Outflow from fees	3	0	0	8	49,438	46,003
7.	Gross wages, compensations of wages and other personal expenses	3	0	0	9	519,379	578,795
8.	Taxes, contributions and other duties charged to income	3	0	1	0	141,982	157,506
9.	Other operating expenses	3	0	1	1	616,587	394,453
III.	Net cash inflow from operating activities before increase or decrease in lending and deposits (3001 - 3006)	3	0	1	2	0	0
IV.	Net cash outflow from operating activities before increase or decrease in lending and deposits (3006 - 3001)	3	0	1	3	135,816	236,965
V.	Decrease in lending and increase in deposits and other liabilities (from 3015 to 3020)	3	0	1	4	1,166,245	1,135,430
10.	Decrease in loans and advances to banks, other financial institutions, central banks and customers	3	0	1	5	1,166,245	0
11.	Reduction of financial assets that are initially recognized at fair value through profit or loss, financial assets held for trading and other securities that are not intended for investment	3	0	1	6	0	150,606
12.	Decrease in receivables from financial derivatives held for hedging and fair value adjustments of items that are the subject of hedging	3	0	1	7	0	0
13.	Increase in deposits and other liabilities to banks, other financial institutions, central banks and customers	3	0	1	8	0	984,824
14.	The increase in financial liabilities are initially recognized at fair value through profit or loss and financial liabilities held for trading	3	0	1	9	0	0
15.	Increase in liabilities arising from financial derivatives held for hedging and fair value adjustments of items that are the subject of hedging	3	0	2	0	0	0
VI.	Increase in loans and decrease in deposits and other liabilities (from 3022 to 3027)	3	0	2	1	923,591	2,168,104
16.	Increase in loans and advances to banks, other financial institutions, central banks and customers	3	0	2	2	0	2,020,126
17.	Increase in financial assets that are initially recognized at fair value through profit or loss, financial assets held for trading and other securities that are not intended for investment	3	0	2	3	0	147,978
18.	Increase in receivables from financial derivatives held for hedging and fair value adjustments of items that are the subject of hedging	3	0	2	4	0	0
19.	Decrease in deposits and other liabilities to banks, other financial institutions, central banks and customers	3	0	2	5	923,591	0
20.	Reducing financial liabilities are initially recognized at fair value through profit or loss and financial liabilities held for trading	3	0	2	6	0	0
21.	Reduction of liabilities arising from financial derivatives held for hedging and fair value adjustments of items that are the subject of hedging	3	0	2	7	0	0
VII.	Net cash inflow from operating activities before income tax (3012 - 3013 + 3014 - 3021)	3	0	2	8	106,838	0
VIII.	Net cash outflow from operating activities before income tax (3013-3012+3021-3014)	3	0	2	9	0	1,269,639
22.	Income tax paid	3	0	3	0	0	514
23.	Dividends paid	3	0	3	1	0	0
IX.	Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3	0	3	2	106,838	0
X.	Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3	0	3	3	0	1,270,153
B.	CASH FLOWS FROM INVESTING ACTIVITIES	3	0	3	4	338,434	47,672
I.	Cash flow from investing activities (from 3035 to 3039)						
1.	Proceeds from investments in investment securities	3	0	3	5	0	0
2.	Proceeds from sales of investments in subsidiaries and associates and joint ventures	3	0	3	6	0	0
3.	Proceeds from sale of intangible assets, property, plant and equipment	3	0	3	7	338,434	47,672
4.	Proceeds from sale of investment property	3	0	3	8	0	0
5.	Other inflows from investing activities	3	0	3	9	0	0
II.	Cash outflows from investing activities (from 3041 to 3045)	3	0	4	0	381,301	811,336
6.	Outflows from investments in investment securities	3	0	4	1	0	0
7.	Purchase of investments in subsidiaries and associates and joint ventures	3	0	4	2	0	0
8.	Purchase of intangible assets, property, plant and equipment	3	0	4	3	112,722	275,345
9.	Purchases of investment property	3	0	4	4	0	0
10.	Other outflows from investing activities	3	0	4	5	268,579	535,991
III.	Net cash inflow from investing activities (3034 - 3040)	3	0	4	6	0	0
IV.	Net cash outflow from investing activities (3040 - 3034)	3	0	4	7	42,867	763,664

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1		2			3	4	
C.	CASH FLOWS FROM FINANCING ACTIVITIES						
I.	Cash flow from financing activities (from 3049 to 3054)	3	0	4	8	60,422	604,792
1.	Proceeds from capital increase	3	0	4	9	0	0
2.	Cash inflows from subordinated liabilities	3	0	5	0	24,966	604,792
3.	Proceeds from borrowings	3	0	5	1	35,456	0
4.	Proceeds from issued treasury securities	3	0	5	2	0	0
5.	Proceeds from sale of treasury shares	3	0	5	3	0	0
6.	Other inflows from financing activities	3	0	5	4	0	0
II.	Cash used in financing activities (from 3056 to 3060)	3	0	5	5	21,627	907,252
7.	Outflow from redemption of own shares	3	0	5	6	0	0
8.	Cash outflow from subordinated liabilities	3	0	5	7	21,627	0
9.	Cash outflows from borrowings	3	0	5	8	0	907,252
10.	Outflows issued its own securities	3	0	5	9	0	0
11.	Outflows issued its own securities	3	0	6	0	0	0
III.	Net cash inflow from financing activities (3048-3055)	3	0	6	1	38,795	0
IV.	Net cash outflow from financing activities (3055-3048)	3	0	6	2	0	302,460
G.	TOTAL CASH FLOW (3001 + 3014 + 3034 + 3048)	3	0	6	3	3,288,842	3,564,580
D	TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3	0	6	4	3,186,076	5,900,857
Đ	NET INCREASE IN CASH (3063 - 3064)	3	0	6	5	102,766	0
E	NET DECREASE IN CASH (3064 - 3063)	3	0	6	6	0	2,336,277
Ž	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	3	0	6	7	1,964,943	4,867,553
Z	EXCHANGE RATE GAINS	3	0	6	8	1,569,672	825,265
I	EXCHANGE RATE LOSSES	3	0	6	9	1,692,380	1,391,598
J	CASH AND CASH EQUIVALENTS AT END OF PERIOD (3065-3066+3067+3068-3069)	3	0	7	0	1,945,001	1,964,943

Person responsible for preparing the financial statement

Legal representative of the Bank

In Belgrade,
